

## **CARS.COM REPORTS 82% OF HOLIDAY TRAVELERS WILL ROAD-TRIP THIS MEMORIAL DAY, WITH MORE THAN HALF CARPOOLING TO SAVE ON GAS**

### ***11% of Holiday Travelers Will Opt for an EV-Powered Road Trip***

CHICAGO , May 23, 2022 /PRNewswire/ -- A car-shopping marketplace [Cars.com](https://www.cars.com)™ (NYSE: CARS) survey found that despite a almost 35 % year-over-year increase in gas prices, 82% of Americans who are planning to travel this Memorial Day will do so by car. Overall travel across all modes of transportation is up 8% for the holiday weekend compared to 2021, but car travel is down slightly (7%) primarily due to high gas prices, a general desire to save money due to rising inflation, and lingering COVID-19 concerns.

"Record-high gas prices aren't scaring away as many avid road trippers this Memorial Day as one would think," said Jenni Newman, Cars.com's editor-in-chief. "It seems many Americans are willing to pay a premium to take some time off and celebrate the holiday. But the nature of the road trip is changing: Carpooling is no longer just for work and school commutes, and routes and destinations are being shaped by the availability of EV infrastructure for a growing number of travelers."

Eighty-seven percent of consumers surveyed by Cars.com say they will be traveling with others this holiday weekend, with 51% citing high gas prices as a driver. For those traveling by car, 11% will be taking an electric vehicle on the road.

Newman adds, "An EV road trip means more than just relief at the pump; it adds a whole new element to the trip including accounting for charging opportunities across a country that's still building up its EV infrastructure."

### **EV-Powered Memorial Day Road Trip**

According to Cars.com's survey, 47% of EV owners take three to five road trips a year. While most road trips look similar despite your vehicle type, there are a few key differences EV drivers should be prepared for:

- **Save almost 25% at the pump:** With gas prices in the U.S. now hovering around \$4.59 on average per gallon for regular, EV drivers could save an average of \$110-\$180 for those three to five trips this year, assuming they are traveling about 200 miles at a time. While savings can vary depending on the vehicle, weight and other factors that impact fuel efficiency, if, for example, a driver of a 2022 Volkswagen Tiguan will spend \$18.36 in gas (at \$4.59 a gallon) to go 100 miles, a driver of a comparable 2022 Volkswagen ID.4 will spend \$4.32 per kilowatt-hour (\$1.08 charge) to go 100 miles. That's almost 25% more for a gas power vehicle than an EV, [according to the EPA](https://www.epa.gov).
- **Pre-trip planning is a must:** More than three-fourths (76%) of EV drivers surveyed map out charging stations before setting out on a trip. Interestingly, respondents over 55 are significantly more likely (60%) to *not* map out charging stations prior to starting out than those 18-34 (15%) and 35-54 (11%).
- **Expect more stops along the way:** EV drivers should plan for more frequent stops (two or three times) compared to their fuel-powered counterparts (one or two times) to recharge their vehicle. Clearly, risk takers who ride the fuel gauge past "E" exist in the EV world, too; the majority of EV owners say they charge at 30% or lower despite industry experts' recommendations to charge at about 50%.

To learn more about the recent Memorial Day survey, great deals and other car-buying tips and tricks, please visit [Cars.com/events/Memorial-Day](https://www.cars.com/events/Memorial-Day).

*\*All survey data is from a Cars.com consumer survey, May 4-9, 2022, 1,620 responses.*

### **ABOUT CARS.COM**

CARS is the leading automotive marketplace platform that provides a robust set of digital solutions that connect car shoppers with sellers. Launched in 1998 with the flagship marketplace [Cars.com](https://www.cars.com) and headquartered in Chicago, the Company empowers shoppers with the data, resources and digital tools needed to make informed buying decisions and seamlessly connect with automotive retailers. In a rapidly changing market, CARS enables dealerships and OEMs with innovative technical solutions and data-driven intelligence to better reach and influence ready-to-buy shoppers, increase inventory turn and gain market share.

In addition to Cars.com, CARS brands include Dealer Inspire, a technology provider building solutions that future-proof dealerships with more efficient operations and connected digital experiences; FUEL, which gives dealers and OEMs the opportunity to harness the untapped power of digital video by leveraging Cars.com's pure audience of in-market car shoppers; DealerRater, a leading car dealer review and reputation management platform; automotive fintech platform CreditIQ and Accu-Trade a vehicle valuation and appraisal technology.

The full suite of CARS properties includes [Cars.com](https://www.cars.com)™, [Dealer Inspire](https://www.dealerinspire.com)®, [FUEL](https://www.fuel.com)™, [DealerRater](https://www.dealerater.com)®, [CreditIQ](https://www.creditiq.com)™, [Accu-Trade.com](https://www.accu-trade.com)™, [Auto.com](https://www.auto.com)™, [PickupTrucks.com](https://www.pickuptrucks.com)™ and [NewCars.com](https://www.newcars.com)®. For more information, visit

[www.Cars.com](http://www.Cars.com).

View original content to download multimedia:<https://www.prnewswire.com/news-releases/carscom-reports-82-of-holiday-travelers-will-road-trip-this-memorial-day-with-more-than-half-carpooling-to-save-on-gas-301552642.html>



SOURCE Cars.com Inc.

For further information: Allison Phelps, [aphelps@cars.com](mailto:aphelps@cars.com), 773-724-1385

---

<https://investor.cars.com/2022-05-23-CARS-COM-REPORTS-82-OF-HOLIDAY-TRAVELERS-WILL-ROAD-TRIP-THIS-MEMORIAL-DAY,-WITH-MORE-THAN-HALF-CARPOOLING-TO-SAVE-ON-GAS>