Industry Average Transaction Price Climbs for Third Consecutive Month

Cars.com reports GM sees highest ATP ever, incentives decrease across the board

CHICAGO, Dec. 2, 2014 /<u>PRNewswire</u>/ -- Cars.com reports today that November's Average Transaction Price (ATP) for new light-vehicle sales in the United States was \$30,445, up 0.2 percent (\$63) from October, and down -0.6 percent (-\$189) from November 2013.

"Industry fundamentals continue to be strong with incentives spending in check and ATPs at very healthy levels," said Jesse Toprak, chief analyst at Cars.com. "Helped by a robust demand for large trucks and large SUVs, in part due to lower gas prices, new-car sales are expected to remain strong into 2015."

General Motors is projected to report its highest ATP ever, while Hyundai/Kia is forecasted to see its highest ATP since September 2012. Industry-wide, ATPs have increased and average incentives have decreased for the third consecutive month.

Incentive spending in November is projected to decrease 0.3 percent (\$-8) year-over-year and drop 1.4 percent (-\$39) compared to October. The average incentive amount for light-vehicles this month is forecasted to be \$2,682.

Manufacturer	November 2014 Forecast Transaction Price		October 2014 Transaction Price		November 2013 Transaction Price		Percent Change November 2013 to November 2014	Percent Change October 2014 to November 2014
Fiat Chrysler	\$	31,509	\$	31,824	\$	31,547	-0.1%	-1.0%
Ford	\$	33,014	\$	32,896	\$	33,562	-1.6%	0.4%
GM	\$	36,587	\$	35,861	\$	34,896	4.8%	2.0%
Honda	\$	25,142	\$	25,169	\$	27,149	-7.4%	-0.1%
Hyundai/Kia	\$	23,214	\$	23,105	\$	22,568	2.9%	0.5%
Nissan	\$	24,818	\$	24,549	\$	28,304	-12.3%	1.1%
Toyota	\$	28,710	\$	28,323	\$	29,515	-2.7%	1.4%
Volkswagen*	\$	36,903	\$	36,247	\$	35,296	4.6%	1.8%
Industry	\$	30,445	\$	30,382	\$	30,634	-0.6%	0.2%

Manufacturer	November 2014 Forecast Incentives		October 2014 Incentives		November 2013 Incentives		Percent Change November 2013 to November 2014	Percent Change October 2014 to November 2014
Fiat Chrysler	\$	3,172	\$	3,098	\$	3,065	3.5%	2.4%
Ford	\$	3,120	\$	3,201	\$	3,354	-7.0%	-2.5%
GM	\$	3,022	\$	3,300	\$	3,557	-15.0%	-8.4%
Honda	\$	1,706	\$	1,846	\$	1,897	-10.1%	-7.6%
Hyundai/Kia	\$	2,015	\$	1,903	\$	1,740	15.8%	5.9%
Nissan	\$	3,438	\$	3,284	\$	2,723	26.3%	4.7%
Toyota	\$	1,876	\$	1,897	\$	1,948	-3.7%	-1.1%
Volkswagen*	\$	2,741	\$	2,598	\$	2,200	24.6%	5.5%
Industry	\$	2,682	\$	2,721	\$	2,690	-0.3%	-1.4%

^{*}Volkswagen estimates include Volkswagen, Porsche and Audi makes

About Cars.com

Launched in 1998, <u>Cars.com</u> is a leading independent research site for car shoppers with approximately 30 million visits per month. The Chicago-based company provides shoppers with credible and easy-to-understand information from consumers and experts. Leveraging its growing audience, Cars.com informs digital marketing strategies through consumer insights and innovative products, helping automotive dealers and manufacturers more effectively reach in-market car shoppers. Cars.com is owned by Gannett Co., Inc. (NYSE: GCI). For more information, visit www.dealers.cars.com.

 $\underline{transaction\text{-}price\text{-}climbs\text{-}for\text{-}third\text{-}consecutive\text{-}month\text{-}300003534.html}}$

SOURCE Cars.com

For further information: Media Contacts: Thomas Muellner, tmuellner@cars.com, 312-601-5635

 $\underline{https://investor.cars.com/2014-12-02-Industry-Average-Transaction-Price-Climbs-for-Third-Consecutive-Month}\\$