Cars.com Positions to Take on Service and Repair with Strategic Investment in RepairPal

CHICAGO, Feb. 11, 2013 /PRNewswire/ -- Cars.com, the leading online automotive marketplace, today announced a strategic investment in RepairPal, the leading online source for auto repair. The investment positions Cars.com to further develop the service category with solutions for consumers seeking help and advice when it comes to maintaining their vehicles, and for dealerships looking to boost their service business.

"Cars.com has always been a trusted and credible source of information in the shopping process. Consumers rely on us at all stages of buying for research, advice and reviews to guide their vehicle and dealership selection," said Cars.com president, Mitch Golub. "But when it comes to maintaining a vehicle, there is a lot of confusion among consumers. We see an opportunity to transform the repair category and provide vehicle owners the same credible advice they have come to depend on us for when it comes time to service or repair their car."

"More than 86 percent of cars on the road today are past warranty. At a time when vehicle owners are holding onto their cars longer than ever, it's critical that they have access to high quality independent information about repairs, maintenance advice and associated costs," said RepairPal CEO, Art Shaw. "We are excited to deepen our relationship with Cars.com and work together to bring their audience new solutions for managing vehicle ownership."

Cars.com also intends to develop new offerings to help its local dealer partners reach vehicle owners in need of service and repair and to more effectively compete for their business. "We already see a high level of interest in service and repair from our visitors. In fact, more than a quarter of dealership reviews on our site are about a service and repair experience," said Golub. "By providing our large audience access to even more credible information about service and repair providers, we can help drive additional value to our advertisers' business, driving results for their fixed operations, in addition to new and used car sales," Golub added.

Cars.com's investment in RepairPal builds on the site's co-branded content partnership that launched in 2009. Since that time, RepairPal has been a featured content partner on Cars.com, giving shoppers access to auto repair and maintenance estimates, advice for common problems from expert technicians, a comprehensive auto shop directory and helpful auto ownership content, such as "How To's" and helpful hints, problems to be aware of, recalls, and an in-depth encyclopedia of automotive terms.

About RepairPal.com

RepairPal is the definitive source for trusted auto repair. RepairPal provides fair price estimates, expert advice from certified mechanics and the most comprehensive, verified auto shop directory online and via mobile app. Only shops that meet extremely stringent standards for quality, price and customer satisfaction are certified as RepairPal Top Shops providing added confidence as consumers maintain and fix their vehicles. By facilitating transparency and empowering consumers with the information they need to get quality service and save money, RepairPal is transforming the auto repair industry. RepairPal is located in San Francisco, California with Top Shop locations in more than 33 states. Find more at www.repairpal.com.

About Cars.com:

<u>Cars.com</u> is an award-winning online destination for car shoppers that offers information from consumers and experts to help buyers formulate opinions on what to buy, where to buy and how much to pay for a car. <u>Cars.com</u> offers thousands of new and used vehicle listings, consumer reviews, side-by-side comparison tools, photo galleries, videos, unbiased editorial content and many other tools. <u>Cars.com</u> put millions of car buyers in control of their shopping process with the information they need to make confident buying decisions. Launched in June 1998, <u>Cars.com</u> is a division of <u>Classified Ventures LLC</u>, which is owned by leading media companies, including A.H. Belo (NYSE: AHC), Gannett Co., Inc. (NYSE: GCI), The McClatchy Company (NYSE: MNI), Tribune Company and The Washington Post Company (NYSE: WPO).

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