## Kayne Grau Named Cars.com Chief Technology Officer

CHICAGO, March 5, 2012 /PRNewswire/ -- Cars.com, the premier online resource for buying and selling new and used vehicles, announced today the promotion of Kayne Grau to Chief Technology Officer. In this role, Grau will oversee the execution of the company's business mission through development and deployment of applicable technologies, establish the company's technical vision and lead the company's technology development. Grau will also ensure successful execution of the design, development, deployment and operation of systems supporting all aspects of the organization.

"This move reflects Kayne's expanding strategic role in the company as well as his success over the last three years leading the transformation of our technology organization," said Bill Swislow, Cars.com Chief Information Officer. "That transformation has been broad, including adoption of agile methodology, a makeover of enterprise architecture, creation of vendor management and planning functions, greater efficiency and reliability in our core platforms, and an extremely successful recruiting and retention program. Kayne's mature leadership has helped build a technology department that is increasingly viewed as one of the company's key differentiating assets."

Grau joined Cars.com in 2008 as Director of Development. Prior to that Grau worked in a senior management capacity with Allstate Insurance, World Access Corporation, DIRECTV, and eToys.com. He has over 15 years' experience in management, team development and start-ups. As a result of his expertise, Kayne has participated in a variety of industry panels, workshops and speaking engagements, most recently in Chicago's Business Agility Executive Forum. Grau received his Bachelor of Science degree in Management from National Louis University. When not at Cars.com, he spends his time working with non-profit companies and serving in advisory roles for multiple local start-up companies.

## **ABOUT CARS.COM**

<u>Cars.com</u> is an award-winning online destination for car shoppers that offers information from consumers and experts to help buyers formulate opinions on what to buy, where to buy and how much to pay for a car. With price listings, side-by-side comparison tools, photo galleries, videos, unbiased editorial content and a large selection of new- and used-car inventory, Cars.com puts millions of car buyers in control of their shopping process with the information they need to make confident buying decisions. Launched in June 1998, <u>Cars.com</u> is a division of <u>Classified Ventures, LLC</u>, which is owned by leading media companies, including Belo (NYSE: BLC), Gannett Co., Inc. (NYSE: GCI), The McClatchy Company (NYSE: MNI), Tribune Company and The Washington Post Company (NYSE: WPO).

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